WASHINGTON

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

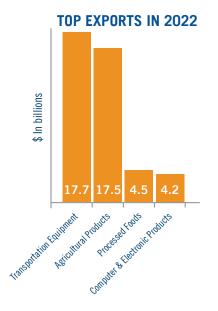


Washington's businesses are some of the most recognizable in the world, from Boeing to Microsoft to Starbucks. In addition, timber and agricultural exports - as well as one of the most trafficked ports on the west coast in Seattle - help Washington exports reach every corner of the globe. In 2022, these exports generated \$61.1 billion and helped support over 931,000 good-paying Washington jobs.

931K %JOBS In Washington, **931,100 jobs** were supported by trade in 2022, representing **20.00%** of all jobs in the state.

In 2022, **11,341 companies** exported goods from Washington of which **89%** were **small- and medium-sized enterprises.** In 2021, **142,100 people** were employed by affiliates of companies at least 50% foreign-owned.

89% SMALL BIZ



Washington exported **\$61.1 billion** in goods to foreign markets in 2022, a 14% increase compared to 2021 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Washington's largest markets in 2022 were:



- China (\$14.4 billion)
- Canada (\$9.6 billion)
- Japan (\$5.0 billion)
- South Korea (\$3.0 billion)
- Mexico (\$2.9 billion)

Agricultural exports are important to Washington's economy, totaling **\$10.1 billion** in 2021, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$37 billion in exports** from 142 companies in Washington.

The **Millennium Challenge Corporation** has provided **\$1.7 million** in funding to Washington organizations since the agency's inception in 2004.



from Washington have served in dozens of countries overseas.

During 2022, **21,144** international students were enrolled in Washington colleges and universities and contributed **\$739** million to the Washington economy.

