KENTUCKY

BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



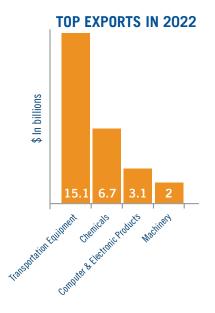
Kentucky has recently grown its share of global exports, exporting \$34.4 billion in goods to foreign markets in 2022, largely on the strength of its transportation equipment and chemical industries. Exports of Kentucky's renowned livestock and world-famous bourbon distilleries generate millions of dollars in profits and thousands of jobs. In fact, international trade supports nearly 484,000 jobs in the state.

484K % JOBS

In Kentucky, **483,700 jobs** were supported by trade in 2022, representing **18.80%** of all jobs in the state.

In 2022, **4,542 companies** exported goods from Kentucky of which **79%** were **small- and medium-sized enterprises.** In 2021, **140,000 people** were employed by affiliates of companies at least 50% foreign-owned.

79% SMALL BIZ



Kentucky exported **\$34.4 billion** in goods to foreign markets in 2022, a 16% increase compared to 2021 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. Kentucky's largest markets in 2022 were:



- Canada (\$8.4 billion)
- Mexico (\$3.5 billion)
- United Kingdom (\$3.5 billion)
- China (\$2.5 billion)
- France (\$2.4 billion)

Agricultural exports are important to Kentucky's economy, totaling **\$6.9 billion** in 2021, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$514 million in exports** from 34 companies in Kentucky.

Since 1992, the **U.S. Trade and Development Agency** has helped facilitate **\$36 million** in exports from Kentucky companies.



from Kentucky have served in dozens of countries overseas.

During 2022, **8,891 international students** were enrolled in Kentucky colleges and universities and contributed **\$252 million** to the Kentucky economy.

