

South Dakota: Benefits of the International Affairs Budget



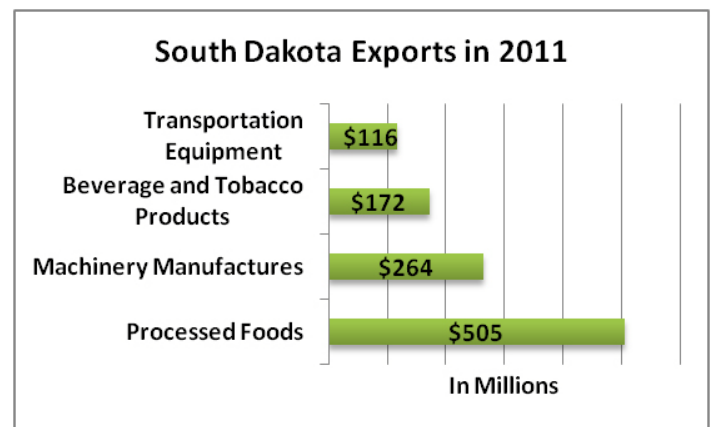
South Dakota's agricultural exports are big revenue producers, supporting over 18,000 farm jobs in the state. Almost 600 companies export from South Dakota each year, and 80 percent of those companies are small and medium businesses.

Job Creation

- Trade supported nearly **114,500** jobs in South Dakota in 2010, or **20%** of total jobs, a **11%** gain over the last eight years.
- **15%** of all manufacturing workers in South Dakota depended on exports for their jobs.
- In 2010, **7,200** people in South Dakota were employed by affiliates of companies that are at least 50% foreign-owned.

Exports and Growth

- South Dakota exported over **\$1.5 billion** in goods and services to foreign markets in 2011. South Dakota's largest market in 2011 was Canada (\$517 million) followed by Mexico (\$395 million), China (\$70 million), Japan (\$55 million), and Germany (\$43 million).
- In 2010, around **671 companies** exported goods from South Dakota. Of these, **83% were small- and medium-sized enterprises** with fewer than 500 employees.
- Agricultural exports are important to South Dakota's economy, totaling more than **\$3 billion** annually.
- Over the last four years, the U.S. Export-Import Bank has financed over **\$25.8 million** in exports from 11 companies in 8 communities in South Dakota.
- Since 1971, the Overseas Private Investment Corporation has invested over **\$9,660,000** in South Dakota companies for investment overseas.



Education and Research

- In 2010-2011, **642 South Dakota students** studied abroad.
- During 2012, **1,355 international students** were enrolled in South Dakota colleges and universities and contributed nearly **\$26.8 million** to the South Dakota economy.

Global Engagement

- Since 1961, **618 Peace Corps volunteers** from South Dakota have served in dozens of countries overseas.



For sources, please visit www.usglc.org/southdakota