

The International Affairs Budget Working for Vermont

Agriculture

- Agricultural exports are important to New England's statewide economy, totaling \$434 million and supporting over 4,900 jobs in 2006. The top five agricultural export goods are wheat, tobacco leaf, vegetables, fruits and planting seeds¹.

Education

- During 2006-2007, 983 foreign students were enrolled in Vermont colleges and universities and contributing almost \$29 million to the Vermont economy².

Exports

- In 2006, international trade supported 77,886 jobs in Vermont, or 18.7 percent of total jobs, up from 10.5 percent in 1992³.

- In 2007, Vermont exported goods globally to 145 foreign markets, generating revenues that totaled \$3.4 billion. The major exports produced by Vermont are⁴:

- Computers and Electronics (\$2.5 billion)
- Machinery Manufactures (\$163 million)
- Transportation Equipment (\$124 million)
- Processed Foods (\$85 million)



- In 2006, 872 companies exported goods from Vermont. Over one-quarter (27.3%) of all manufacturing workers in Vermont depend on exports for their jobs⁵.
- Since the United States-Singapore Free Trade agreement entered into force in 2004, Vermont's exports to Singapore have increased 86 percent⁶.

Export Assistance

- Since 2004, the U.S. Export-Import Bank has financed \$26.7 million in exports from Vermont supporting 10 companies in 7 communities⁷.

International Assistance Programs



- Since 1961, over 1,319 Peace Corps volunteers from Vermont have served in dozens of countries overseas⁸.
- USAID has granted millions of dollars in funding to projects administered by numerous Vermont Private Voluntary Organizations (PVOs) including the Global Health Council and the Institute for Sustainable Communities⁹.
- The Total State Organization Dollar value of support was approximately \$39 million from USAID (through freight, donated food, grants, and contracts) and \$15.7 million from U.S. government grants and contracts, other governments, and international organizations¹⁰.

- ¹ <http://www.fas.usda.gov/info/factsheets/WTO/states.html>
- ² http://www.nafsa.org/public_policy.sec/international_education_1
- ³ http://trade.businessroundtable.org/trade_2006/doha/mappop.html
- ⁴ http://ita.doc.gov/td/industry/otea/state_reports/
- ⁵ Ibid
- ⁶ http://www.export.gov/fta/peru/peru_statedata.asp
- ⁷ <https://apps.exim.gov/apps/usmap/usmap.nsf>
- ⁸ http://www.peacecorps.gov/multimedia/pdf/policies/peacecorps_cbj_2009.pdf
- ⁹ <http://www.pvo.net/usaidd/>
- ¹⁰ Ibid