

The International Affairs Budget Working for Virginia

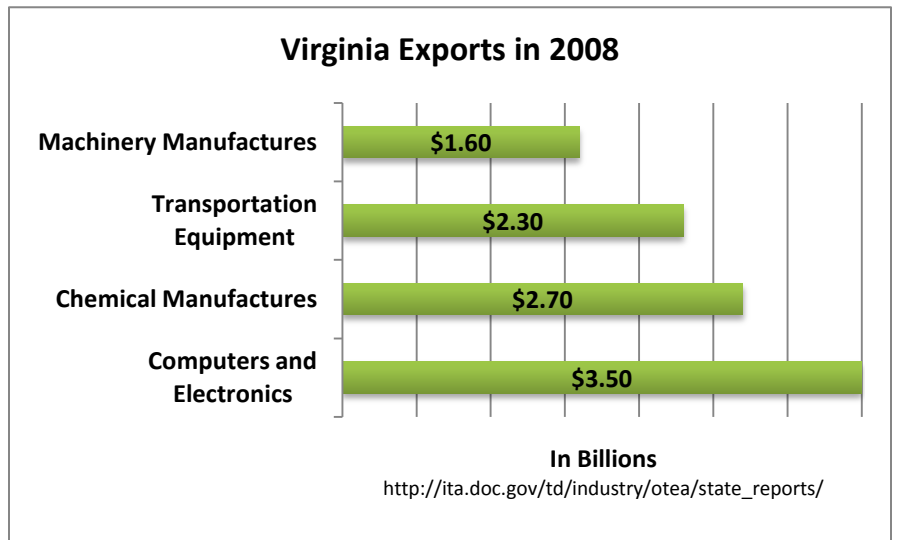
Employment

- Trade supported 875,750 jobs in Virginia in 2006, or 19% of total jobs, up from 10% in 1992.¹ Nearly one-sixth (15.1%) of all manufacturing workers in Virginia depended on exports for their jobs.²
- In 2007, 157,000 people in Virginia were employed by U.S. affiliates of companies that are at least 50% foreign-owned.³



Trade

- Virginia exported \$18.9 billion in merchandise to 207 foreign markets in 2008. Virginia's largest market in 2008 was Canada (\$2.7 billion), followed by the United Kingdom (\$1.2 billion), China (\$1.2 billion), Germany (\$965 million), and Portugal (\$791 million).⁴
- In 2007, 5,058 companies exported goods from Virginia. Of these, 84% were small- and medium-sized enterprises with fewer than 500 employees.⁵
- Agricultural exports are important to Virginia's economy, totaling \$907 million and supporting about 10,505 jobs in 2008.⁶
- Since 2005, the U.S. Export-Import Bank has financed \$519.5 million in exports from 70 companies in 41 communities in Virginia.⁷



Education

- In 2007-2008, 9,054 Virginia students studied abroad, a 3.5% increase over the previous academic year.⁸
- During 2008-2009, 14,606 international students were enrolled in Virginia colleges and universities and contributed over \$30 million to the Virginia economy.⁹

International Assistance Programs



- Since 1961, 6,489 Peace Corps volunteers from Virginia have served in dozens of countries overseas.¹⁰
- Support from U.S. government grants and contracts to private voluntary organizations engaged in foreign assistance and development in Virginia totaled over \$522 million in 2007.¹¹

¹ http://trade.businessroundtable.org/trade_2006/doha/mappop.html

² http://ita.doc.gov/td/industry/otea/state_reports/

³ Anderson, Thomas and William J. Zeile. "Operations of U.S. Affiliates of Foreign Companies: Preliminary Results From the 2007 Benchmark Survey". Bureau of Economic Analysis, Department of Commerce. http://www.bea.gov/scb/pdf/2009/11%20November/1109_foreign.pdf

⁴ http://ita.doc.gov/td/industry/otea/state_reports/

⁵ http://www.ita.doc.gov/td/industry/otea/state_reports/index.html

⁶ <http://www.fas.usda.gov/info/factsheets/WTO/states.html>

⁷ <https://webappsprod01.exim.gov/apps/usmap/usmap.nsf>

⁸ Institute of International Education. "Open Doors 2009 Report on International Educational Exchange Institute of International Education". Table 26 STUDY ABROAD BY U.S. STATE, 2006/07 & 2007/08 <http://opendoors.iienetwork.org/?p=150840>

⁹ http://www.nafsa.org/public_policy.sec/international_education_1

¹⁰ <http://multimedia.peacecorps.gov/multimedia/pdf/stats/homestates.pdf>

¹¹ <http://www.pvo.net/usaid/>