

The International Affairs Budget Working for Vermont

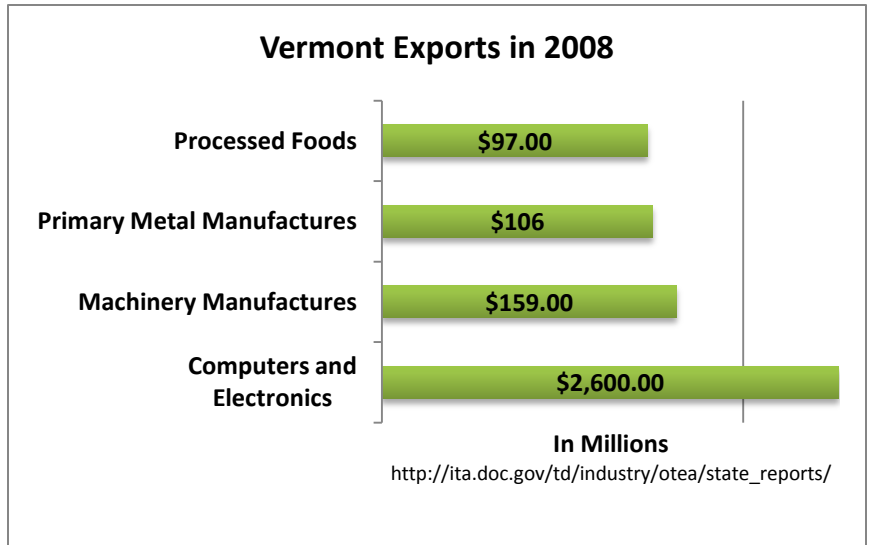
Employment

- Trade supported 77,886 jobs in Vermont in 2006, or 18.7% of total jobs, up from 10.5% in 1992.¹ Over one-quarter (27.3%) of all manufacturing workers in Vermont depended on exports for their jobs.²
- In 2007, 9,800 people in Vermont were employed by U.S. affiliates of companies that are at least 50% foreign-owned.³



Trade

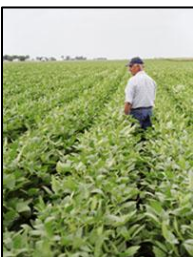
- Vermont exported \$3.7 billion in merchandise to 10,045 foreign markets in 2008. Vermont's largest market in 2008 was Canada (\$1.6 billion) followed by Hong Kong (\$369 million), Malaysia (\$239 million), China (\$194 million), and Singapore (\$177 million).⁴
- In 2007, 967 companies exported goods from Vermont. Of these, 86% were small- and medium-sized enterprises with fewer than 500 employees.⁵
- Agricultural exports are important to New England's economy, totaling \$711 million and supporting about 8,245 jobs in 2008.⁶
- Since 2005, the U.S. Export-Import Bank has financed \$13.9 million in exports from 9 companies in 6 communities in Vermont.⁷



Education

- In 2007-2008, 1,834 Vermont students studied abroad, an 11.5% increase over the previous academic year.⁸
- During 2008-2009, 1,022 international students were enrolled in Vermont colleges and universities and contributed \$28.87 million to the Vermont economy.⁹

International Assistance Programs



- Since 1961, 1,351 Peace Corps volunteers from Vermont have served in dozens of countries overseas.¹⁰
- Support from U.S. government grants and contracts to private voluntary organizations engaged in foreign assistance and development in Vermont totaled over \$54.6 million in 2007.¹¹

¹ http://trade.businessroundtable.org/trade_2006/doha/mappop.html

² http://ita.doc.gov/td/industry/otea/state_reports/

³ Anderson, Thomas and William J. Zeile. "Operations of U.S. Affiliates of Foreign Companies: Preliminary Results From the 2007 Benchmark Survey". Bureau of Economic Analysis, Department of Commerce. http://www.bea.gov/scb/pdf/2009/11%20November/1109_foreign.pdf

⁴ http://ita.doc.gov/td/industry/otea/state_reports/

⁵ http://www.ita.doc.gov/td/industry/otea/state_reports/index.html

⁶ <http://www.fas.usda.gov/info/factsheets/WTO/states.html>

⁷ <https://webappsprod01.exim.gov/apps/usmap/usmap.nsf>

⁸ Institute of International Education. "Open Doors 2009 Report on International Educational Exchange Institute of International Education".

Table 26 STUDY ABROAD BY U.S. STATE, 2006/07 & 2007/08 <http://opendoors.iienetwork.org/?p=150840>

⁹ http://www.nafsa.org/public_policy.sec/international_education_1

¹⁰ <http://multimedia.peacecorps.gov/multimedia/pdf/stats/homestates.pdf>

¹¹ <http://www.pvo.net/usaid/>